

*mine file*

LAW OFFICES OF  
KIMBALL, PARR, WADDOUPS, BROWN & GEE  
A PROFESSIONAL CORPORATION  
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CLAYTON J. PARR

October 18, 1991

Dianne R. Nielson, Director  
Division of Oil, Gas & Mining  
355 West North Temple  
3 Triad Center, Suite 350  
Salt Lake City, UT 84180-1203

Re: Closing of Depository Account for Geneva Steel,  
Iron Mountain Mine, Permit No. M/021/008, Iron  
County, Utah

Dear Dianne:

In light of approval by the Board on October 2 of the Interim Reclamation Contract, the form and amount of bonds covering Geneva Steel's operations in the Iron Mountain area, Iron County, Utah, the necessary actions need to be taken to close the depository account previously established for the Iron Mountain Mine. Attached is a photocopy of the letter agreement of March 10, 1989, among Valley Bank & Trust Company, the Division of Oil, Gas & Mining, and Basic Manufacturing & Technologies of Utah, Inc. (the name of which has subsequently been changed to Geneva Steel). The sum of \$81,000 remains in the account.

I have prepared and enclosed a draft form of letter to be used. If you find the document satisfactory, please cause it to be signed and transmitted to Valley Bank, with a copy to me.

Very truly yours,

  
Clayton J. Parr

CJP/wc  
Enclosure

cc: Roy Benson  
Lynn Hart  
Paul Ludwig

RECEIVED

OCT 21 1991

DIVISION OF  
OIL GAS & MINING

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